

## FY 2024 Income Limits Documentation System

HUD.gov HUD User Home Data Sets Fair Market Rents Section 8 Income Limits MTSP Income Limits HUD LIHTC Database

## FY 2024 Income Limits Summary

FY 2024 Income Limit	Median Family Income Click for More Detail	FY 2024 Income Limit Category	Persons in Family							
Area			1	2	3	4	5	6	7	8
Minneapolis-	\$124,200	Very Low (50%) Income Limits (\$) Click for More Detail	43,500	49,700	55,900	62,100	67,100	72,050	77,050	82,000
St. Paul- Bloomington, MN-WI HUD Metro FMR		Extremely Low Income Limits (\$)* Click for More Detail	26,100	29,800	33,550	37,250	40,250	43,250	47,340	52,720
Area		Low (80%) Income Limits (\$) Click for More Detail	68,500 78,25	78,250	88,050	97,800	105,650	113,450	121,300	129,100

NOTE: **Hennepin County** is part of the **Minneapolis-St. Paul-Bloomington, MN-WI HUD Metro FMR Area**, so all information presented here applies to all of the Minneapolis-St. Paul-Bloomington, MN-WI HUD Metro FMR Area. HUD generally uses the Office of Management and Budget (OMB) area definitions in the calculation of income limit program parameters. However, to ensure that program parameters do not vary significantly due to area definition changes, HUD has used custom geographic definitions for the Minneapolis-St. Paul-Bloomington, MN-WI HUD Metro FMR Area.

The **Minneapolis-St. Paul-Bloomington, MN-WI HUD Metro FMR Area** contains the following areas: Anoka County, MN; Carver County, MN; Chisago County, MN; Dakota County, MN; Hennepin County, MN; Isanti County, MN; Ramsey County, MN; Scott County, MN; Sherburne County, MN; Washington County, MN; Wright County, MN; Pierce County, WI; and St. Croix County, WI.

\* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as <u>established by the Department of Health and Human Services (HHS</u>), provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.

Income Limit areas are based on FY 2024 Fair Market Rent (FMR) areas. For information on FMRs, please see our associated FY 2024 Fair Market Rent documentation system.

For last year's Median Family Income and Income Limits, please see here:

FY2023 Median Family Income and Income Limits for Minneapolis-St. Paul-Bloomington, MN-WI HUD Metro FMR Area

Select a different county or county equivalent in	Select any FY2024 HUD Metropolitan FMR Area's Income Limits:						
Minnesota:							
Faribault County Fillmore County Freeborn County Goodhue County	Minneapolis-St. Paul-Bloomington, MN-WI HUD Metro FMR Area  Select HMFA Income Limits Area						
Grant County Hennepin County	Or press below to start over and select a different state:						
	Select a new state						
	Update URL for Bookmarking or Emailing						

Prepared by the Program Parameters and Research Division, HUD.